PROFORMA OF AGREEMENT BOND FOR CANDIDATES ADMITTED TO PG MEDICAL COURSES 2026-2027

THIS DEED OF BOND IS EXECUTED AT_____ON THIS DAY OF BY

Name:_____S/O, D/O, W/O_____

Residing At (Permanent Address)_____

_____

Mobile No:_____

mail id_____

AADHAR NO._____

TO IN FAVOUR OF DIRECTOR_____COLLEGE

WHEREAS the Party of the FIRST PART have applied for admission to PG Medical course in Telangana State and the Party of the FIRST PART has been selected to the said course.

As per the GO.Ms.No.155, HM&FW (C1). Department, Dated:18-11-2021 and the Prospectus of KNRUHS, the Party of the FIRST PART has agreed to serve the Government of Telangana at any of the Government Institutions as per the orders of State Government for a period one year (For Non-Service Candidates) after successful completion of the PG course and on such failure of not completing the full bond period of service, the Party of the FIRST PART shall forthwith pay a sum of Rs. 20,00,000 for PG Degree and Rs. 10,00,000 for PG diploma course.

AND WHEREAS for the better protection of the Government, the Party of the FIRST PART has agreed to execute the bond with 2 sureties who are Government Gazetted Officers/ Income Tax assesses to stand guarantee for the above said amount.

AND WHEREAS the Party of the FIRST PART have also agreed that on successful completion of the Post graduation course, the Party of the FIRST PART shall successfully complete the requisite bond period of one year service or pay to the Government of Telangana (Director of Medical Education) on demand the sum of Rs.20,00,000 (Twenty Lakhs only) and on such default together with interest at Government rates thereon from the date of demand on the said amount.

NOW THE DEED OF INDEMNITY BOND WITNESSES AS FOLLOWS:

1. The Party of the FIRST PART has agreed to serve the Government of Telangana for a period of one year on successful completion of the PG course and in the event of default the Party of the FIRST PART shall pay forthwith a sum of Rs 20,00,000(Twenty Lakhs only) to the Government of Telangana (Director of Medical Education).

2. For the aforesaid amount of Rs. 20,00,000(Twenty Lakhs only)

the event of such default till payment of Rs 20,00,000 (Twenty Lakhs only) is paid to the Government of Telangana

Signed and Dated at_____

On this the_____day of _____

Signed and delivered by the Party of the FIRST ART_____

Signature of the Candidate:

PAN No. of Surety 1: Aadhar No.

Signed and delivered by the Surety_____

Signature of the Surety with seal._____

In the presence of:

Witness 1. Witness 2

Name: Name:

Address: Address:

Signature Signature

PAN No. of Surety 2:

Aadhar No.

Signed and delivered by the Surety_____

Signature of the Surety with seal._____

In the presence of:

Witness 1. Witness 2

Name: Name:
Address: Address:
Signature Signature
ACCEPTED

For and on behalf of any of the order and direction of the Government of

Telangana. Date:
Principal

Station: _____Medical College

The Party of the FIRST PART_____or his/her legal heirs, executors and administrators shall forthwith pay to the Government on demand the said sum of Rs.20,00,000/ (RupeesTwenty lakh only) Together with interest inthe event of default by the Party of the FIRST PART.

AND upon the Party of the FIRST PART_____or 1_____or 2_____

The sureties aforesaid making such payment, the above written bond shall be void and be of no effect, otherwise it shall remain in force and virtue

PROVIDED always that the liability of the sureties hereunder shall not be impaired or discharged by reasonable time being granted or by any forbearance, act or omission of the Government or any person authorized by them (Whether with or without the consent knowledge of the sureties) nor shall it be necessary for the Government to sue Party of the FIRST PART before suing the sureties

1. _____
2. _____

Or any of them for the amount due hereunder

This bond shall in all respects be governed by the Laws of India, for the time being in force, and the rights and liabilities shall, where necessary, be accordingly determined by the appropriate courts in India.

This bond is exempted from stamp duty, under Article 57 of Schedule-1 of the Indian Stamp Act, 1899. (Central Act II of 1899)

Note.:The bond format shall be typed on the Non-judicial stamped paper Rs.100/- with Notary .

The first Page should be on Rs.100/- Non Judicial Bond Paper